

EVOLUTION DU PORTEFEUILLE TITRES COTES

Titres	31/12/2009	Achats (ventes)	30/06/2010	(en EUR 000)	
Pétrole				100.879	25%
B.P.	4.475.000	-4.475.000			
ENI	1.929.000	-180.000	1.749.000	26.567	7%
Royal Dutch Shell "A"	1.483.441		1.483.441	30.781	8%
Saipem	480.000		480.000	12.110	3%
Total	850.000		850.000	31.420	8%
Biens de consommation				59.039	15%
Nestlé	485.000	92.872	577.872	22.709	6%
Unilever	1.611.788		1.611.788	36.330	9%
Electricité				53.188	13%
E.on	1.500.000		1.500.000	33.270	8%
Iberdrola	4.300.000		4.300.000	19.918	5%
Pharmacie				46.050	12%
Novartis	520.000		520.000	20.592	5%
Sanofi-Aventis	514.000		514.000	25.458	6%
Matériaux de construction				22.642	6%
Holcim	412.844		412.844	22.642	6%
Assurance				21.403	5%
Ageas	3.577.500	400.000	3.977.500	7.362	2%
Novae Group	3.708.208		3.708.208	14.041	4%
Telecom				9.789	2%
France Telecom	685.000		685.000	9.789	2%
Industries diverses				86.969	22%
Samsung Electronics (GDR)	100.000		100.000	25.813	6%
Schroder UK Alpha Plus Fund	1.926.782		1.926.782	2.482	1%
Schroder Specialist Value UK Eq. Fd	1.587.302		1.587.302	2.398	1%
Sofina	863.264		863.264	54.886	14%
Tom Tom	308.750		308.750	1.389	0%
Autres participations < € 1 MM				135	0%
TOTAL				400.094	100%